Category: Benefits

Published by Dave Skotarczyk [Dave Skotarczyk] on 2005/9/6

MEDICARE PART "D" Rx COVERAGE

GENERAL INFORMATION:

- 1. Starts January 1, 2006
- 2. Open to everyone on Medicare
- 3. Is NOT mandatory
- 4. Was intended to save you Rx drug costs [if it doesn't don't sign up]
- 5. Each person has to make their own choices

ENROLLMENT

- 6. Enrollment: Nov 15, 2005 and May 15, 2005
- 7. You will have at least 2 drug plans to chose from in your area
- 8. The premium goes up for every month you do not join [after May 15, 2006]
- 9. If you ever lose your coverage you can sign up later without the higher premium
- 10 State of health/income/cost of drugs does not matter*

PLAN DETAILS

- 11. Average premium \$37/month
- 12. You must pay the first \$250 each year
- 13. Medicare then pays 75% of the costs up to \$2,250/year
- 14. You will pay all costs between \$2,250 and \$5,100/year
- 15. Medicare then pays 95% over \$5,100 until end of same year

[Actual plans and amounts may vary from area to area/plan to plan]

EXTRA HELP IS AVAILABLE IF*:

16. If your incomes is below \$14,355/single or \$19,245/couple AND your assets are under \$11,500/single or \$23,000/couple

17. You should get a letter from the Government if you qualify

MEDICAID or STATE PHARMACY RECIPIENTS: Have other plan details

CALL 1-800-MEDICARE or www.medicare.gov on the web